



**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
SATRA DEVELOPMENT FINVEST PRIVATE LIMITED**

**REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS**

**Opinion**

We have audited the accompanying financial statements of SATRA DEVELOPMENT FINANCE PRIVATE LIMITED ("the Company) which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the Financial Statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles

( a ) in the case of the Balance Sheet, of the State of Affairs of the Company as at March 31, 2026.

(b) in the case of the Statement of Profit & Loss, of the profit for the year ended on that date.

( c ) in the case of the Cash flow statement of the Cash Flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises of the information included in the Board Report including Annexures to Board Report but does not include the financial statements and our auditors' report thereon. The Board Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Board report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

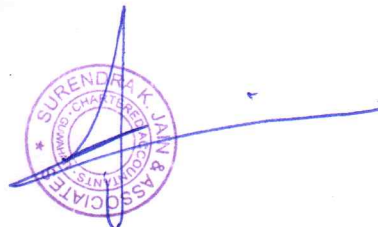
-Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

-Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has adequate internal financial controls in place and the operating effectiveness of such controls.

-Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

-Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

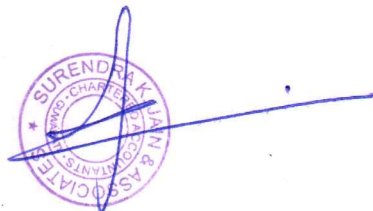
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014



**SURENDRA K.JAIN & ASSOCIATES**  
CHARTERED ACCOUNTANTS



14, Satya Bora Lane(2nd Floor),  
Dighalipukhuri, Guwahati - 781001  
Phone. 9678009014 (M)  
Email: caskjain123@gmail.com

(e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- a. The Company does not have any pending litigations which would impact its financial position
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company.
- d. The dividend declared and paid during the year by the Company is in compliance with sec 123 of the Act
- e. The accounting software used by the Company has a feature of recording audit trail facility and the same has been operated throughout the year for all transactions recorded therein and the audit trail feature has not been tampered with.



Place : Guwahati - 01  
Dated : May 06, 2026

for SURENDRA K. JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. 320236E

(S.K. JAIN)  
PROPRIETOR

Membership No. 300-055407  
UDIN : 26055407VJMDTS9856



**ANNEXURE A' REERRED TO OUR REPORT OF EVEN DATE**

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, We

- 1 (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
  - (b) The company has maintained proper records showing full particulars of intangible assets
  - (c) The company has a regular program of physical verification of its Property, Plant and Equipment under which Property, Plant and Equipments are verified in a phased manner over a period of three years, which in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
  - (d) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
  - (e) The company has not revalued its Property, Plant and Equipment or intangible assets during the year
  - (f) According to the information and explanations given to us, and on the basis of our examinations of records of the company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions(Prohibition) Act, 1988 and the rules made thereunder.
- 2 (a) The Company has no inventory as it is an NBFC - MFI.
  - (b) The company has not been sanctioned any working capital limit at any point of time during the year.
- 3 (a) The company is an MFI and during the year the company has granted only unsecured loans to JLG's amounting to Rs. 12,82,67,000/- only and the Balance outstanding at the Balance Sheet is Rs. 17,30,74,605/-
  - (b) The terms and conditions of the loans are not prejudicial to the company's interest. In respect of these micro loans, Schedule of repayment of EMI has been stipulated and the repayments are regular except in case of 21 No. of accounts where amounts are overdue for more than 90 days. The company has taken reasonable steps for the recovery of EMI.





- (c) The company has not given any loans, investment guarantee and security to parties listed in sec 185 and 186 of the Companies Act, 2013
- 4 The Company has not granted any loans or advances in the nature of loans without specifying any schedule of repayment. The company has also not granted any loan to Promoters, related parties as defined in Clause (76) of section 2 of the Companies Act, 2013.
- 5 The Company has not accepted any deposits within the meaning of Section 73 to 76 of the Act and the Rules framed there under. Therefore, the provisions of Clause 3(v) of the Order are not applicable to the Company.
- 6 The Company is not required to maintain cost records as prescribed by the Central Government under section 148 (1) of the Companies Act, 2013. Therefore, the provisions of clause 3(vi) of the Order are not applicable to the company.
- 7 (a) According to the information and explanations given to us, the Company had been regular in depositing statutory dues with the appropriate authorities during the year. Amount of statutory dues outstanding as on 31.03.2026 for a period of more than six months from the date they became payable is NIL .
- (b) According to the information & explanations given to us, there are no dues under dispute in respect of GST, PF, ESI, I.Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, VAT, cess or any other statutory due which have not been deposited by the Company with the appropriate authorities.
- 8 The company has not surrendered or disclosed any income during the year in the tax assessment under the Income Tax Act, 1961.
- 9 (a) Based on our Audit procedures and according to information and explanations given to us, the Company has not defaulted in repayment of loans or borrowing or in the payment of interest to any lender during the year.
- (b) The company is not declared wilful defaulter by any bank or financial institution or other lender
- (c) The Term Loans were applied for the purpose for which loans were obtained.
- (d) The fund raised on short term basis has not been utilised for long term purposes.
- (e) The company has not taken any fund from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.





(f) The company has not raised any loans during the year on the pledges of securities held in its subsidiaries joint ventures or associate companies.

10 (a) During the year equity shares has been issued as follows :

<u>Date of Allotment</u>	<u>No. of Shares</u>
04.10.2025	30,000
15.10.2025	55,500
24.12.2025	99,500
11.03.2026	1,00,000
	<u>2,85,000</u>

The Moneys raised above were applied for the purposes for which those were raised.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures during the year.

11 According to the information and explanations given to us, no fraud by the company or on the Company has been noticed or reported during the year. No whistle blower complaint was received by the company during the year.

12 In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. So, it is not required to comply with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability and maintain ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability.

13 Based on our audit procedures and the information and explanations given by the management, all transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

14 The company has an internal audit system commensurate with its size and nature of business. No Internal Audit Report was produced before the statutory auditor.

15 According to the information and explanations given to us and based on our examination of the records of the Company, the company has not entered into any non cash transactions with directors or persons connected with him .

16 The Company is duly registered under section 45-IA of the Reserve Bank of India Act, 1934. The company is not a Core Investment Company(CIC).

17 The company has not incurred any cash loss in the financial year and in the immediately preceding financial year.

18 There has been no resignation of the statutory auditors during the year.

19 On the basis of financial ratios, ageing and expected date of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, the auditor is of opinion that no material uncertainty exists as on the date of the audit report that the company is capable of meeting its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the balance sheet date.



20 Sec 135 relating to Corporate Social Responsibility is not applicable to the company.

21 There is no holding, subsidiary, associate company or Joint Venture of this company.



Place : Guwahati- 01  
Dated : May 06, 2026

for SURENDRA K. JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. 320236E

(S.K. JAIN)  
PROPRIETOR

Membership No. 300-055407



**'ANNEXURE B' REFERRED TO OUR REPORT OF EVEN DATE**

**Report on the Internal Financial Controls under Clause (i) of sub section 3 of section 143 of the Companies Act, 2013**

We have Audited the internal controls over financial reporting of SATRA DEVELOPMENT PRIVATE LIMITED (The Company) as of 31st March 2026 in conjunction with our Audit of the standalone financial statement of the Company for year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria by the Company considering the essential components of internal control stated in the Guidance Note on Audit Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICIA'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit Of Internal Financial Controls over Financial Reporting and the Standards on Auditing, issued by ICAI and deemed to be prescribed u/s 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and, both issued by ICAI. Those Standards & the Guidance Note require that we comply with ethical requirements & plan & perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established & maintained & if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting & their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient & appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

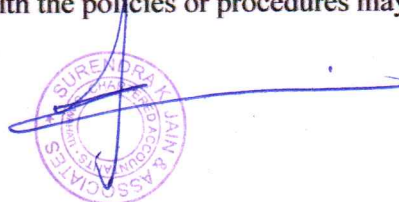
### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company internal financial control over financial reporting includes those policies and procedures that-

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company.
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the Company are being made only in accordance with authorizations of Management and Directors of the Company:
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the Company assets that could have a material effect on the financial statement.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur & not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate .



**SURENDRA K.JAIN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



14, Satya Bora Lane(2nd Floor),  
Dighalipukhuri, Guwahati - 781001  
Phone. 9678009014 (M)  
Email: caskjain123@gmail.com

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting & such internal financial controls over financial reporting were operating effectively as at 31st March,2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India..



Place : Guwahati -01  
Dated : May 06, 2026

for SURENDRA K. JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. 320236E

(S.K. JAIN)  
PROPRIETOR  
Membership No. 300-055407

**SATRA DEVELOPMENT FINANCE PRIVATE LTD.**  
**SAHITYA SABHA BHAWAN, DHANAI BORA CHOWK,**  
**SIPAJHAR, DARRANG (ASSAM) - 784145**

**BALANCE SHEET AS AT 31ST MARCH, 2026**

<u>PARTICULARS</u>	<u>NOTE NO.</u>	<u>As at 31.3.2026</u> (in Rs. '00)	<u>As at 31.3.2025</u> (in Rs. '00)
<b><u>EQUITY &amp; LIABILITIES</u></b>			
<b><u>SHARE HOLDERS FUND</u></b>			
Share Capital	1	7,38,400	4,53,400
Reserve & Surplus	2	1,15,911	1,05,006
<b><u>NON-CURRENT LIABILITIES</u></b>			
Long Term Borrowings	3	6,81,633	6,38,880
Long Term Provisions	4	10,740	5,304
<b><u>CURRENT LIABILITIES</u></b>			
Short Term Borrowings	5	4,78,530	3,86,647
Other Current Liabilities	6	1,373	1,100
Short Term Provisions	7	18,694	20,148
		<b>20,45,281</b>	<b>16,10,485</b>
<b><u>ASSETS</u></b>			
<b><u>NON - CURRENT ASSETS</u></b>			
Fixed Assets	8	992	656
Deferred Tax Assets		379	462
Long term Loans & Advances	9	9,03,831	6,83,358
Other Non-Current Assets	10	700	700
<b><u>CURRENT ASSETS</u></b>			
Cash & Cash Equivalents	11	2,78,226	2,24,826
Short Term Loans & Advances	12	8,26,915	6,60,299
Other Current Assets	13	34,238	40,184
		<b>20,45,281</b>	<b>16,10,485</b>
<b>TOTAL</b>		<b>20,45,281</b>	<b>16,10,485</b>
Significant Accounting Policies & Notes accompanying form an Intergal part of the financial statements	18		

For & on behalf of Board of Directors

(Nani Kumar Saikia)  
 Managing Director  
 DIN-03628950

(Biplab Saharia)  
 Whole-Time Director  
 DIN-03629819



Place : Guwahati - 781001  
 Dated : May 06, 2026

In terms of our Report of even date  
 for SURENDRA K. JAIN & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Registration No. 320236E

(S.K. JAIN)  
 PROPRIETOR

Membership No. 300-055407  
 UDIN: 26055407VJMDTS9856

**SATRA DEVELOPMENT FINANCE PRIVATE LTD.**

**SAHITYA SABHA BHAWAN, DHANAI BORA CHOWK,**  
**SIPAJHAR, DARRANG (ASSAM) - 784145**

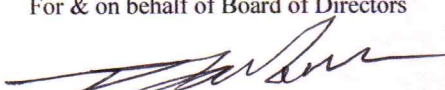
**STATEMENT OF PROFIT & LOSS**


**for the year ended 31st March, 2026**

<b><u>PARTICULARS</u></b>	<b><u>NOTE NO</u></b>	<b><u>For the year ended 31.03.26</u></b> (in Rs. '00)	<b><u>For the year ended 31.03.25</u></b> (in Rs. '00)
<b><u>INCOME</u></b>			
Revenue from operations	14	2,36,408	2,01,042
<b>Total Revenue</b>		<b>2,36,408</b>	<b>2,01,042</b>
<b><u>EXPENSES</u></b>			
Finance Cost	15	1,22,949	1,03,377
Employee benefits expenses	16	69,486	66,154
Other expenses	17	20,677	16,009
Depreciation & amortization expenses		83	149
Provision for NPA		1,997	527
<b>Total Expenses</b>		<b>2,15,192</b>	<b>1,86,216</b>
<b>Profit before Tax</b>		<b>21,215</b>	<b>14,826</b>
<b><u>TAX EXPENSES</u></b>			
Tax Expenses for the Current Year		5,728	3,851
Tax Expenses for Previous Year		---	---
Deferred Tax Charges/ (Credit)		83	26
<b>Profit for the year after Tax</b>		<b>15,404</b>	<b>10,949</b>
Earning per equity Share (Basic)		2.29	2.17
Earning per equity Share(Diluted)		2.93	3.15

Significant Accounting Policies  
& Notes accompanying form an  
Intergal part of the financial statements 19

For & on behalf of Board of Directors

  
(Nani Kumar Saikia)  
Managing Director  
DIN-03628950

  
(Biplab Saharia)  
Whole-Time Director  
DIN-03629819

In terms of our Report of even date  
for SURENDRA K. JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. 320236E

  
(S.K. JAIN)

**PROPRIETOR**

Membership No. 300-055407

Place : Guwahati - 781001

Dated : May 06, 2026



**SATRA DEVELOPMENT FINANCE PRIVATE LIMITED**

**SIPAJHAR**

**ASSAM**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2026**

(Rs in Hundred)

Particulars	31-03-2026	31-03-2025
<b>(A.) CASH FLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT BEFORE TAXATION	21,215	14,827
<b>ADJUSTMENT FOR:</b>		
Depreciation	83	149
TDS Written off	---	---
Preliminary Expenses Written off	---	---
Interest/Dividend Income	(2,22,901)	(1,91,174)
Interest Paid	1,22,949	1,03,377
Profit on sale of investment	-	-
Provision For Standard Assets & NPA	1,997	527
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>(76,657)</b>	<b>(72,294)</b>
Change in Trade And Other Receivables	-	-
Change in Inventories	-	-
Change in Long Term Loans And Advances	(2,20,473)	(62,373)
Change in Other Non - Current Assets	-	(200)
Change in Short Term Loans and Advances	(1,66,616)	(1,05,099)
Change in Other current Assets	9,797	(1,087)
Change in Trade Payables	-	(823)
Change in Other Current Liabilities	272	(2,432)
Income Tax Paid(including Advance Tax & TDS)	(7,589)	-
Prior Period Expenditure	-	-
<b>NET CASH FLOW FROM OPERATING ACTIVITIES(A)</b>	<b>(4,61,266)</b>	<b>(2,44,308)</b>
<b>(B.) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest Received	2,22,901	1,91,174
Purchase of Fixed Assets	(419)	-
Sale of Fixed Assets	-	-
Change in Investments	-	-
Sale of Investment	-	-
<b>NET CASH FLOW FROM INVESTING ACTIVITIES(B)</b>	<b>2,22,482</b>	<b>1,91,174</b>
<b>(C.) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Change in Borrowings	1,34,635	(8,082)
Proceeds From Issuance of Capital	2,85,000	1,85,000
Proceeds From Share Application Money	-	-
Interest Paid	(1,22,949)	(1,03,377)
Dividend & Dividend Tax Paid	(4,500)	(4,500)
Preliminary Expenses	-	-
Premium on Issue of Shares	-	-
<b>NET CASH FLOW FROM FINANCING ACTIVITIES(C)</b>	<b>2,92,186</b>	<b>69,041</b>
<b>NET INCREASED IN CASH AND CASH EQUIVALENTS(A+B+C)</b>	<b>53,402</b>	<b>15,907</b>
<b>CASH AND CASH EQUIVALENTS(OPENING BALANCE)</b>	<b>2,24,826</b>	<b>2,08,919</b>
<b>CASH AND CASH EQUIVALENTS(CLOSING BALANCE)</b>	<b>2,78,228</b>	<b>2,24,826</b>

For & on behalf of Board of Directors

(Nani Kumar Saikia)  
Managing Director  
DIN-03628950

(Biplab Saharia)  
Whole-Time Director  
DIN-03629819

In terms of our Report of even date  
for SURENDRA K. JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No. 320236E

(S.K. JAIN)

PROPRIETOR

Membership No. 300-055407

Place : Guwahati - 781001  
Dated : May 06, 2026



**SATRA DEVELOPMENT FINANCE PRIVATE LIMITED**  
**SAHITYA SABHA BHAWAN, DHANAI BORA CHOWK**  
**SIPAJHAR, DARRANG (ASSAM)-784145**

**NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2026**

<b>1. SHARE CAPITAL</b>	<b>As at</b>	<b>31.3.2026</b>	<b>As at</b>	<b>31.3.2025</b>
	<b>NO.</b>	<b>Rs. '00'</b>	<b>NO.</b>	<b>Rs. '00'</b>
<b>AUTHORISED</b>				
Equity Shares of Rs. 100 each (previous year Rs.100 each)	8,00,000	8,00,000	5,00,000	5,00,000
Preference Shares of Rs. 100 each (previous year Rs.100 each)	50,000	50,000	50,000	50,000
	<b>8,50,000</b>	<b>8,50,000</b>	<b>5,50,000</b>	<b>5,50,000</b>
<b>Issued Subscribed &amp; Paid up</b>				
403400 Equity Shares of Rs. 100 each fully paid up (previous year 218400 Equity Shares of Rs.100/- each)	6,88,400	6,88,400	4,03,400	4,03,400
50000 9% Optional Convertible Preference Shares of Rs.100 each fully paid (Previous Year 50000 Shares of Rs. 100/- each)	50,000	50,000	50,000	50,000
	<b>7,38,400</b>	<b>7,38,400</b>	<b>4,53,400</b>	<b>4,53,400</b>



The Company has issued only two class of shares referred to as equity shares having a par value of Rs. 100 each and 9% optional convertible preference shares of Rs.100 each.Each holder of equity shares is entitled to one vote. Preference shares ranks pari passu with the equity shares.

Preference Shares were issued to NEDFI, which are convertible into equity shares at the option of NEDFI at any time after the expiry of 3 (Three) years of the date of investment. The preference which share shall carry dividend @ 9% pa. to be paid within 3 months from close of Financial year. NEDFi shall have the option and right, in its sole discretion, to convert the OCPS, in full or in part, along with unpaid dividend, if any, into equity shares at a price linked to the book value of the share of the Company, which is calculated as per the norms defined by RBI, based on its financial year's audited results and OCPS would be converted into equity share at a price of 1.10 times of book value derived from the calculation

**RECONCILIATION OF NUMBER OF SHARES**

<b>Particulars</b>	<b>As at 31.03.2026</b>				<b>As at 31.03.2025</b>			
	<b>NO.</b>		<b>Rs.'00'</b>		<b>NO.</b>		<b>Rs.'00'</b>	
	Equity	Preference	Equity	Preference	Equity	Preference	Equity	Preference
Shares outstanding at the beginning of the year	4,03,400	50,000	4,03,400	50,000	2,18,400	50,000	2,18,400	50,000
Shares issued during the year	2,85,000	---	2,85,000	---	1,85,000	---	1,85,000	---
Shares bought back during the year	---	---	---	---	---	---	---	---
Shares outstanding at the end of the year	6,88,400	50,000	6,88,400	50,000	4,03,400	50,000	4,03,400	50,000

**DETAILS OF SHAREHOLDER HOLDING MORE THAN 5%**

<b>Name of Equity Shareholders</b>	<b>As at 31.03.2026</b>		<b>As at 31.03.2025</b>	
	<b>No of Share</b>	<b>% of holding</b>	<b>No of Share</b>	<b>% of holding</b>
For SATRA Development Finance Privat Ltd	41,500	6.03	No.	Shareholder is holding more than 5% of Share
Biplab Saharia			No.	Shareholder is holding more than 5% of Share
 <b>Managing Director</b>				
 <b>Director</b>				
<b>Name of Preference Shareholders</b>	<b>As at 31.03.2026</b>		<b>As at 31.03.2025</b>	
NEDFI	50,000	100%	50,000	100%



# **SATRA DEVELOPMENT FINANCE PRIVATE LTD.**

**SAHITYA SABHA BHAWAN, DHANAI BORA CHOWK,**

**SIPAJHAR, DARRANG (ASSAM) - 784145**

**NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2026 (CONTD)**

<b>2. <u>RESERVE &amp; SURPLUS</u></b>	<b><u>As at 31.03.2026</u></b>	<b><u>As at 31.03.2025</u></b>
	<b>RS. in Hundred</b>	<b>RS. in Hundred</b>
<b>A. Statutory Reserve</b>		
Opening balance	25,154	22,964
Add : Transfer during the year	3,081	2,190
	<b>28,235</b>	<b>25,154</b>
<b>B. Share Premium</b>	<b>5,571</b>	<b>5,571</b>
	<b>5,571</b>	<b>5,571</b>
<b>C. Surplus /(Deficit) Statement of Profit &amp; Loss</b>		
Opening Balance	74,282	70,022
(+) Net profit for the year after Tax	15,404	10,949
(-) Transferred to Statutory Reserve	3,081	2,190
(-) Proposed Dividend	4,500	4,500
Closing Balance	<b>82,105</b>	<b>74,281</b>
<b>TOTAL (A+B+C)</b>	<b>1,15,911</b>	<b>1,05,006</b>
<b>3. <u>LONG TERM BORROWINGS</u></b>		
North Eastern Development Finance Corporation	5,90,741	5,66,815
Assam Financial Corporation Ltd	90,892	72,065
North East Small Finance Bank Ltd	---	---
	<b>6,81,633</b>	<b>6,38,880</b>
<b>4. <u>LONG TERM PROVISIONS</u></b>		
Provisions for Standard Assets	9,038	3,775
Provisions for NPA	1,702	1,529
	<b>10,740</b>	<b>5,304</b>
<b>5. <u>SHORT TERM BORROWINGS</u></b>		
North Eastern Development Finance Corporation	4,00,000	2,61,889
Assam Financial Corporation Ltd	78,530	1,24,758
	<b>4,78,530</b>	<b>3,86,647</b>
<b>6. <u>OTHER CURRENT LIABILITIES</u></b>		
Sri Ganesh Ji	1	1
Insurance Premium Payable	330	303
Legal Expenses Payable	100	100
Surendra K Jain & Associates	250	250
Tax Audit Fee Payable	100	100
GST payable	592	346
	<b>1,373</b>	<b>1,100</b>
<b>7. <u>SHORT TERM PROVISIONS</u></b>		
Provision for Standard Assets	8,242	11,682
Provision for Income Tax	5,952	3,966
Provision for Dividend	4,500	4,500
	<b>18,694</b>	<b>20,148</b>

For SATRA Development  
Finance Privat Ltd

Managing Director



for Satra Development  
Finance Private Ltd.

Director

# SATRA DEVELOPMENT FINANCE PRIVATE LTD.

SAHITYA SABHA BHAWAN, DHANAI BORA CHOWK,

SIPAJHAR, DARRANG (ASSAM) - 784145

## NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2026 (CONTD)

8. <u>FIXED ASSETS</u>	<u>GROSS BLOCK</u>				<u>DEPRECIATION</u>		<u>NET BLOCK</u>	
	As at 31.3.2025	Additions during the period	Sold during the period	As on 31.03.2026	up to 31.3.2025	During the year	As at 31.3.2025	As at 31.03.2026
	PARTICULARS	up to 31.03.2026	up to 31.03.2026	up to 31.03.2026	As at 31.3.2025	As at 31.03.2026	As at 31.3.2025	As at 31.03.2026
Computer, Computer Equipments	2,963	403	---	3,367	2,806	24	157	537
Furniture & Fixtures	2,544	---	---	2,544	2,323	37	221	184
Software	7,749	---	---	7,749	7,541	---	207	208
Electric Installations	247	15	---	262	177	22	71	63
	<b>13,503</b>	<b>418</b>	<b>---</b>	<b>13,922</b>	<b>12,847</b>	<b>83</b>	<b>656</b>	<b>992</b>

for Satra Development  
Finance Private Ltd.

Director



for Satra Development  
Finance Private Ltd.

Director

**SATRA DEVELOPMENT FINANCE PRIVATE LTD.**  
**SAHITYA SABHA BHAWAN, DHANAI BORA CHOWK,**  
**SIPAJHAR, DARRANG (ASSAM) - 784145**

**NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2026 (CONTD)**

	<u>As at 31.03.2026</u>	<u>As at 31.03.2025</u>
	<u>RS. in Hundred</u>	<u>RS. in Hundred</u>
<b>9. <u>LONG TERM LOAN &amp; ADVANCES</u></b>		
Micro Loans to JLG	9,03,831	6,83,358
	<u>9,03,831</u>	<u>6,83,358</u>
<b>10. <u>OTHER NON- CURRENT ASSETS</u></b>		
Deposit with Kotak life Insurance	500	500
Deposit with India First Insurance	200	200
	<u>700</u>	<u>700</u>
<b>11. <u>CASH &amp; CASH EQUIVALENTS</u></b>		
Cash in hand	35	9
Balance at Banks		
-in current Accounts	59,506	42,567
FD with bank	2,18,685	1,82,250
	<u>2,78,226</u>	<u>2,24,826</u>
<b>12. <u>SHORT TERM LOAN &amp; ADVANCES</u></b>		
Micro Loans to JLG	8,26,915	6,60,299
	<u>8,26,915</u>	<u>6,60,299</u>
<b>13. <u>OTHER CURRENT ASSETS</u></b>		
Accured Interest on Micro Finance Loan	14,516	19,832
Advance Income Tax (AY 2025-26)	5,000	1,500
TDS (A.Y. 2025-26 )	1,579	1,231
Insurance claim receivable	13,143	17,621
	<u>34,238</u>	<u>40,184</u>

For SATRA Development  
Finance Privat Ltd

  
Managing Director



For Satra Development  
Finance Private Ltd.

  
Director

**SATRA DEVELOPMENT FINANCE PRIVATE LTD.**  
**SAHITYA SABHA BHAWAN, DHANAI BORA CHOWK,**  
**SIPAJHAR, DARRANG (ASSAM) - 784145**

**NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2026 (CONTD)**

	<u>As at 31.03.2026</u>	<u>As at 31.03.2025</u>
	<u>Rs. in Hundred</u>	<u>Rs. in Hundred</u>
<b>14. <u>REVENUE FROM OPERATION</u></b>		
Interest on Micro Loans	2,08,008	1,78,276
Processing Fee on Micro Loan	12,827	9,868
Interest on FD	15,573	12,898
CIB & CIC Fees	---	---
Other Income	---	---
	<b>2,36,408</b>	<b>2,01,042</b>
<b>15. <u>FINANCE COST</u></b>		
Interest paid to -		
North Eastern Development Finance Corporation	95,257	68,188
Assam Financial Corporation Ltd	24,152	28,649
North East Small Finance Bank	---	---
Loan Processing fee	3,540	6,540
	<b>1,22,949</b>	<b>1,03,377</b>
<b>16. <u>EMPLOYEE BENEFIT EXPENSES</u></b>		
Salary to Staff (including Salary to Directors Rs.1166400/-, Previous Year Rs. 1154400/-)	63,410	60,000
Bonus to Staff	---	---
EPF	3,933	3,772
Gratuity Premium	---	---
Group Health Insurance	2,143	2,382
	<b>69,486</b>	<b>66,154</b>

For SATRA Development  
Finance Privat Ltd

Managing Director



for Satra Development  
Finance Private Ltd.

Director

**SATRA DEVELOPMENT FINANCE PRIVATE LTD.**  
**SAHITYA SABHA BHAWAN, DHANAI BORA CHOWK,**  
**SIPAJHAR, DARRANG (ASSAM) - 784145**

**NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2026(CONTD)**

	<u>As at 31.03.2026</u>	<u>As at 31.03.2025</u>
	RS. in Hundred	RS. in Hundred
<b>17. OTHER EXPENSES</b>		
Professional & Consultancy Charges	1,459	1,020
Office Rent	2,773	2,529
Electric Expenses	210	217
Printing & Stationery	687	639
Postage & Couriers	---	---
Travelling & Conveyance	4,213	2,361
Telephone & Internet	262	121
Meeting Expenses	90	84
Office Expenses	410	308
CIBIL Enquiry	184	228
Repairs & Maintenance	1,464	---
ROC filling fees	2,304	1,830
Legal Expenses	100	100
Rating Fee	2,425	2,350
Membership Fee	751	739
Bank Charges	57	57
Audit fees	250	250
Tax Audit Fee	100	100
Website Maintenance	60	50
Rates & Taxes	--	148
Software Maintenance	2,878	2,878
	<b>20,677</b>	<b>16,009</b>

For SATRA Development  
Finance Privat Ltd

Managing Director



for Satra Development  
Finance Private Ltd.

*(Signature)*  
Director

**SATRA DEVELOPMENT FINANCE PRIVATE LTD.**  
**SAHITYA SABHA BHAWAN, DHANAI BORA CHOWK,**  
**SIPAJHAR, DARRANG (ASSAM) - 784145**

**NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2026 (CONTD)**

**18. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS :**

**1) Corporate Information**

Satra Development Finance Private Limited was incorporated on 26 September 1994 as Multiple Finance Private Limited in the State of Haryana vide Registration No. 05-32415 to carry on the business of Non-Banking Finance Company. The Registered office of the Company was transferred to the State of Assam

The Company was granted a Certificate of Registration (CoR) bearing no. B-14.02204 dated 27 February 2002 by Reserve Bank of India, New Delhi to carry on the business of non-banking finance company under section 45(IA) of Reserve Bank of India Act, 1934

The Company has changed its name to Satra Development Finance Private Limited and a fresh Certificate of Incorporation bearing Corporate Identification Number (CIN) U65923AS1994PTC011614 dated 10 September 2014 was issued by the Registrar of Companies, Shillong.

Consequent to shifting of registered office of the company to the State of Assam and change of name, a fresh Certificate of Registration (CoR) bearing no- B-08-00191 dated 14 November 2014 was issued by Reserve Bank of India (RBI), Guwahati.

**2) Basis of Preparation of Financial Statements**

The financial statements are prepared under historical cost convention, on accrual basis of accounting and in accordance with the provisions of Companies Act, 2013 and comply with the Accounting Standards as specified in the Companies ( Accounting Standards ) Rule 2006, prescribed by the Central Government to the extent applicable, except otherwise stated and stipulated in the directions issued by Reserve bank of India (RBI) for Non Banking Financial (Non- Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions,2007 from time to time.

**3) Significant Estimates**

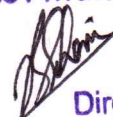
The presentation of financial statements in conformity with Indian Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Although such estimates are made on a reasonable and prudent basis taking into account all available information, actual results could differ from those estimates.

For SATRA Development  
Finance Privat Ltd

Managing Director



for Satra Development  
Finance Private Ltd.

  
Director

**SATRA DEVELOPMENT FINANCE PRIVATE LTD.**  
**SAHITYA SABHA BHAWAN, DHANAI BORA CHOWK,**  
**SIPAJHAR, DARRANG (ASSAM) - 784145**

**NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2026 (CONTD)**

**18. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS :**

**4) Fixed Assets**

Fixed assets are stated at cost net of depreciation. The cost of an asset comprises its purchase price and any cost directly attributable for bringing the asset to its working condition and location for its intended use.

Depreciation on all tangible assets is provided on written down method over the estimated useful lives prescribed by Schedule II of the Companies Act 2013. In respect of additions, depreciation is provided on pro-rata basis from the date of acquisition/installation.

**5) Income Taxes**

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax 1961 as applicable to the financial year.

Deferred tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date.

**6) Loans and Advances**

Loans are classified in terms of the Non Banking Financial ( Non Deposit Accepting or Holding ) Companies Prudential Norms (Reserve Bank) Directions 2007.


**7) Provisioning Policy for Loan Portfolio**

As per RBI statutory requirement, provision needs to be made for standard assets at 1% of the outstanding amount. The

assets classification and provisioning policy norm followed by the company is as per the table below :

Asset Classification	Overdue Period (as per Company Policy)	Provision as per	
		RBI Prudential	Company Policy
Standard	On time Repayment	1%	1%
	Overdue upto 90 days	1%	1%
Sub-Standard	Over due more than 90 days upto 180 days	50%	50%
	Over due more than 180 days to 12 months	100%	100%
	Over due more than 12 months up to 18 months	100%	100%
Doubtful Secured/Partly Secured	Overdue Up To 1 Year	100%	100%
	Overdue 1-3 Years	100%	100%
Doubtful Unsecured	Overdue > 3 Years	100%	100%
		100%	100%
Loss Assets		100%	100%

For SATRA Development  
Finance Privat Ltd

  
Managing Director



for Satra Development  
Finance Private Ltd.

  
Director

**SATRA DEVELOPMENT FINANCE PRIVATE LTD.**  
**SAHITYA SABHA BHAWAN, DHANAI BORA CHOWK,**  
**SIPAJHAR, DARRANG (ASSAM) - 784145**

**NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2026 (CONTD)**

**18. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS :**

**8) Provision, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statements.

**9) Revenue Recognition**

Interest on loans is calculated on diminishing balance method. Loan processing fees is accounted for at the time of disbursement.

Interest on loans which have remained overdue for more than 90 days at the end of the accounting period are recognised only when interest is realized.

All other incomes are recognised on accrual basis.

**10) Loan Write Off Policy**

Under following circumstances, loans are written off :

Under extra-ordinary circumstances such as the death of a customer who has not received life insurance coverage or his/her spouse and /or any other incident where in the opinion of the management, the loan amount is not recoverable.

Where the balance outstanding at the time of closure of loan is insignificant and in the opinion of the management, the cost of collection is not economically viable.

All loss assets are identified in terms of Directions issued by Non Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions,2007.

**11) Financial Expenses**

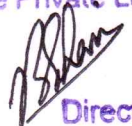
Financial cost directly attributable to the acquisition or construction of qualifying assets are capitalized. Financial expenses exclusively incurred for providing loans to borrowers are charged to revenue.

For SATRA Development  
Finance Privat Ltd

  
Managing Director



for Satra Development  
Finance Private Ltd.

  
Director

**SATRA DEVELOPMENT FINANCE PRIVATE LTD.**  
**SAHITYA SABHA BHAWAN, DHANAI BORA CHOWK,**  
**SIPAJHAR, DARRANG (ASSAM) - 784145**

**NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2026 (CONTD)**

**18. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS :**

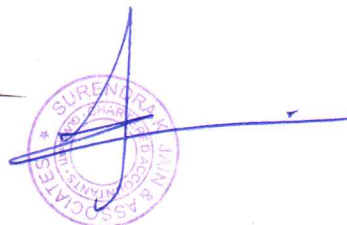
<b>12) <u>EARNING PER SHARE</u></b>	<b><u>As at 31.03.2026</u></b>	<b><u>As at 31.03.2025</u></b>
Net Profit available for Shareholders(Rs in Hundred)	15,404	10,950
Proposed Dividend	4,500	4,500
Dividend Tax	---	---
Net Profit available for Equity Shareholders(Rs in Hundred)	10,904	6,450
Weighted average No. of Shares for Basic earning per share	---	2,972
Weighted average No. of Shares (Eq+Pref) for Diluted earning per share	---	3,472
Normal value of Equity Share (Rs)	100	100
Normal value of Preference Share (Rs)	100	100
Basic Earning per share (Rs)	2.08	2.17
Diluted Earning per Share (Rs)	2.68	3.15

**13) Statutory Reserve**

As per the provision of the section 45(IC) of the Reserve Bank of India Act, 1934, 20% of the net profit for the year is appropriated to the statutory reserve at the end of the financial year.

For SATRA Development  
Finance Privat Ltd

  
Managing Director



for Satra Development  
Finance Private Ltd.

  
Director

**SATRA DEVELOPMENT FINANCE PRIVATE LTD.**  
**SAHITYA SABHA BHAWAN, DHANAI BORA CHOWK,**  
**SIPAJHAR, DARRANG (ASSAM) - 784145**

**NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2026 (CONTD)**

**18. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

**14) Loans and Advance**

Asset Classification	Classification Criteria	Account	Amount (Rs. in Hundred)
<b>Own Portfolio</b>			
Standard	On time Repayment	3298	17,07,904
	Overdue upto 90 days	57	20,140
	Over due more than 90 days upto 180 days	11	1,999
Sub-Standard	Over due more than 180 days to 12 months	11	703
	Over due more than 12 months up to 18 months	0	NIL
Doubtful Secured/Partly Secured	Overdue Up To 1 Year	NIL	NIL
	Overdue 1-3 Years	NIL	NIL
	Onverdue > 3 Years	NIL	NIL
Doubtful Unsecured		NIL	NIL
Loss Assets		NIL	NIL
<b>Total</b>		<b>3,377</b>	<b>17,30,746</b>

For SATRA Development  
Finance Privat Ltd

  
Managing Director



for Satra Development  
Finance Private Ltd.

  
Director

**SATRA DEVELOPMENT FINANCE PRIVATE LTD.****SAHITYA SABHA BHAWAN, DHANAI BORA CHOWK,****SIPAJHAR, DARRANG (ASSAM) - 784145****18. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS :(Contd)****15) The Terms and Conditions of Secured Loans**

Bank	Amount of Loan	Sanction Date	Rate of Interest	Security	Loan Period	Maratori um	Amount outstanding (In Hundred)
<b>Assam Financial Corporation</b>							
	70,000	01.03.2023	13.50%	Partly Secured by FD	36 months	3 months	2,793
	1,20,000	03.06.2023	13.50%	Partly Secured by FD	36 months	3 months	15,754
	1,00,000	23.07.24	13.50%	Partly Secured by FD	36 months	6 month	60,459
	1,00,000	09.09.25	13.50%	Partly Secured by FD	36 months	3 month	90,772
<b>North Eastern Development Finance Corporation</b>							
	2,00,000	27.09.2022	7.00%	Partly Secured by FD	60 months	6 month	66,667
	2,00,000	27.09.2022	12.25%	Partly Secured by FD	60 months	6 month	66,667
	3,00,000	06.06.2023	7.00%	Partly Secured by FD	60 Months	6 Months	1,38,889
	2,00,000	06.06.2023	12.25%	Partly Secured by FD	60 Months	6 Months	92,592
	2,00,000	14.02.2025	7.00%	Partly Secured by FD	60 Months	6 Months	1,70,370
	3,00,000	14.02.2025	12.25%	Partly Secured by FD	60 Months	6 Months	2,55,556
	1,00,000	14.10.2025	7.00%	Partly Secured by FD	60 Months	6 Months	1,00,000
	1,00,000	14.10.2025	12.25%	Partly Secured by FD	60 Months	6 Months	1,00,000
<b>Total:</b>							<b>11,60,519</b>

for Satra Development  
Finance Private Ltd.  
DirectorFor SATRA Development  
Finance Privat Ltd  
Managing Director

Total:

11,60,519

**SATRA DEVELOPMENT FINANCE PRIVATE LTD.**  
**SAHITYA SABHA BHAWAN, DHANAI BORA CHOWK,**  
**SIPAJHAR, DARRANG (ASSAM) - 784145**

**NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2026 (CONTD)**

**16) Auditors Remuneration (excluding Service Tax)**

Particulars	31-Mar-26 (Rs. In Hundred)	31-Mar-25 (Rs. In Hundred)
Statutory Audit	250	250
Tax Audit	100	100
Other Matters	805	670
Out of Pocket Expenses	NIL	NIL

**17) Segment Reporting**

The Company operates in a single reportable segment i.e. Micro Finance. The Company doesnot have any reportable segment.

**18) Related Parties**

During the year following transaction has been made with Related Parties in terms of Accounting Standard 18.

Salary to Key Managerial Personal :

1. Nani Saikia : Rs. In Hundred 4680
2. Biplab Saharia : Rs. In Hundred 8220

For SATRA Development  
Finance Privat Ltd

  
Managing Director



for Satra Development  
Finance Private Ltd.

  
Director

# **SATRA DEVELOPMENT FINANCE PRIVATE LTD.**

**SAHITYA SABHA BHAWAN, DHANAI BORA CHOWK,**

**SIPAJHAR, DARRANG (ASSAM) - 784145**

## **18. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS :(Contd)**

### **19) Additional disclosure pursuant to reserve Bank of India Notification**

#### **19.i) Capital Adequacy Ratio**

Items	Current Year	Previous Year
CRAR (%)	48.49	40.36
CRAR- Tier I Capital (%)	45.65	36.74
CRAR- Tier II Capital (%)	2.84	3.62

#### **ii) Exposure to Real Estate Sector, Both Direct and Indirect :**

The Company does not have any direct or indirect exposure to real estate sector as on 31st 2026 and or 31st March 2025.

#### **iii) Exposure to Capital Market**

The Company doesnot have any exposure to Capital Market during the Current and Previous Year.

#### **iv) Details of SBL/GBL exceeded by NBFC : There is no instance of exceeding the single or group borrowing Limit by the Company during the Current and Previous Year.**

#### **v) Penalties by RBI and Other Regulators:**

There have been no penalties imposed on the Company by The RBI or other financial Sector Regulators during the Current and Previous Year.

#### **VI) Movement of NPA**

	NO	Amount (Rs.in Hundred)
NPA as on 01.04.2025	15	2209
NPA Converted to Std	14	2146
NPA During the Year	21	2638
NPA as on 31.03.2026	22	2702

#### **Vii) Disclosure of Customer Complaints:**

No Complaint was received during the Current and Previous Year from Customers.

#### **Viii) Instance of Fraud:**

No fraud was identified during the Current and previous Year.

#### **ix) Rating assigned by Credit Rating Agencies :**

The rating assigned by Informatics Analytics & Research P Ltd vide their report dated 04.07.2025 is MFI 4. This signifies above average capacity of the MFI to manage its operation in a sustainable manner and good performance on code of conduct dimensions.

For SATRA Development  
Finance Privat Ltd

Managing Director



for Satra Development  
Finance Private Ltd.

Director

**SATRA DEVELOPMENT FINANCE PRIVATE LTD.**  
**SAHITYA SABHA BHAWAN, DHANAI BORA CHOWK,**  
**SIPAJHAR, DARRANG (ASSAM) - 784145**

**NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2026 (CONTD)**

**18. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

**20) Schedule (Requirement in terms of paragraph 9BB of Non Banking Financial Companies Prudential Norms**

Liabilities Side	Particulars	Rs. In Hundred	
<b>Loans &amp; advance availed by the NBFCs inclusive of interest accrued thereon but not paid</b>			
		Amount Outstanding	Amount Overdue
(a) Debentures : Secured		Nil	Nil
	Unsecured (other than falling within the meaning of public deposits*)	Nil	Nil
(b) Deferred Credits			
(c) Term Loan		11,60,162	NIL
(d) Inter-corporate loans and borrowings		Nil	Nil
(e) Commercial Paper		Nil	Nil
(f) Public Deposits*		Nil	Nil
(g) Other Loans (CC)		Nil	Nil
*Please see Note 1 below			
<b>Brek-up of (1) (f) above. (Outstanding public deposits inclusive of interest accrued thereon but not paid)</b>			
(a) In the form of unsecured debenture		Nil	Nil
(b) in the form of partly secured debenture i.e. debentures where there is a shortfall in the value of security		Nil	Nil
(c) Other public deposit			
Asset side :		Nil	Nil
<b>Break-up of Loans and advances including bills receivable [other than those included in (4)]</b>		<b>Amount Outstanding</b>	
(a) Secured			Nil
(b) Unsecured			17,30,746
<b>Break-up of Lease Assets and stock on hire and hypothecation loans counting towards EL/HP activities</b>			
(I) Lease assets including lease rentals under sundry debtors :			
(a) Financial lease			Nil
(b) Operating lease			Nil
(II) Stock on hire including hire charges under sundry debtors :			
(a) Assets on hire			Nil
(b) Repossessed Assets			Nil
(III) Hypothecation loans counting towards EL/HP activities			
(a) Loans where assets have been repossessed			Nil
(b) Loans other than (a) above			Nil

For SATRA Development  
Finance Privat Ltd

Managing Director



for Satra Development  
Finance Private Ltd.

Director

**SATRA DEVELOPMENT FINANCE PRIVATE LTD.**  
**SAHITYA SABHA BHAWAN, DHANAI BORA CHOWK.**  
**SIPAJHAR, DARRANG (ASSAM) - 784145**

**NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2026 (CONTD)**

**18. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

Break-up of Investments	Amount Outstanding
<b>Current investments</b>	
<b><u>1 Quoted :</u></b>	
(I) shares : (a) Equity	Nil
(b) Preference	Nil
(II) Debentures 7 bonds	Nil
(III) Units of mutual Funds- Reliance MF	Nil
(IV) Government Securities	Nil
(V) Others (please specify)	Nil
<b><u>2 Unquoted :</u></b>	
(I) Shares (a) Equity	Nil
(b) Preference	Nil
(II) Debentures 7 bonds	Nil
(III) Units of mutual Funds	Nil
(IV) Government Securities	Nil
(V) Others (please specify)	Nil
<b>Long term Investments:</b>	
<b><u>1 Quoted :</u></b>	
(I) shares : (a) Equity	Nil
(b) Preference	Nil
(II) Debentures 7 bonds	Nil
(III) Units of mutual Funds	Nil
(IV) Government Securities	Nil
(V) Others (please specify)	Nil
<b><u>2 Unquoted :</u></b>	
(I) Shares (a) Equity	Nil
(b) Preference	Nil
(II) Debentures 7 bonds	Nil
(III) Units of mutual Funds	Nil
(IV) Government Securities	Nil
(V) Others (please specify)	Nil

For SATRA Development  
Finance Privat Ltd

Managing Director



for Satra Development  
Finance Private Ltd.

Director

**SATRA DEVELOPMENT FINANCE PRIVATE LTD.**  
**SAHITYA SABHA BHAWAN, DHANAI BORA CHOWK,**  
**SIPAJHAR, DARRANG (ASSAM) - 784145**

<b>Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances: (Rs. in Hundred)</b>			
Category	Amount net of provisions		
	Secured	Unsecured	Total
<b>1 Related Parties**</b>			
(a) Subsidiaries	Nil	Nil	Nil
(b) Companies in the same group	Nil	Nil	Nil
(c) Other related parties	Nil	Nil	Nil
<b>1 Other than Related Parties</b>	Nil	17,30,746	17,30,746
<b>Total</b>	Nil	17,30,746	17,30,746
<b>Investor group-wise classification of all investments (current and long term in shares and securities (both quoted and</b>			
Category	Market Value/Break-up of fair value or NAV		Book value (net of provisions)
<b>1 Related Parties**</b>			
(a) Subsidiaries	Nil	Nil	Nil
(b) Companies in the same group	Nil	Nil	Nil
(c) Other related parties	Nil	Nil	Nil
<b>1 Other than Related Parties</b>	Nil	Nil	Nil
<b>Total</b>	Nil	Nil	Nil
<b>Other Information :</b>			
(i) Gross Non-Performing Assets			
(a) Related Parties			Nil
(b) Other than Related parties			2702
(ii) Net Non-Performing Assets			
(a) Related Parties			Nil
(b) Other than Related parties			Nil
(iii) assets acquired in satisfaction of debt			Nil

21) Earning and Expenditure in Foreign Currency : NIL(Previous Year:NIL)

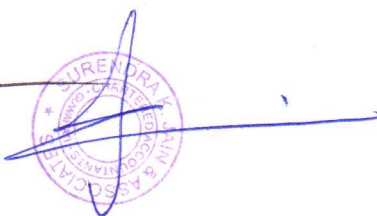
22) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transaction of a non-cash nature, any deferrals or accruals of past or future operating cash receipt or payment and item of income or expense associated with investing or financing cash flows. The cash flows from perating, investing and financing activities of the Company are segregated.

23) As the company is engaged in service activity, details of quantitative information are not applicable.

For SATRA Development  
Finance Privat Ltd

Managing Director



for Satra Development  
Finance Private Ltd.

Director

**SATRA DEVELOPMENT FINANCE PRIVATE LTD.**  
**SAHITYA SABHA BHAWAN, DHANAI BORA CHOWK,**  
**SIPAJHAR, DARRANG (ASSAM) - 784145**

**NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2026 (CONTD)**

**18. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

24) There are no amounts that need to be disclosed in accordance with the micro small and medium Enterprise (the 'MSMED Act) pertaining to micro or small enterprise. For the year ended 31 March 2026, no supplier has intimated the Company about its status as micro or small enterprises or its registration with the appropriate authority under MSMED Act. Para 6, sub para FA of part 1 of schedule III to the Companies Act, 2013 is not applicable to the company

25) The Company has taken certain premises on lease, the lease agreements whereof are mutually renewable/Cancellable.

26) Previous year's figures have been regrouped where necessary to conform to this year's classifications/disclosure.

Signatories to Note 1 to 18  
for and on behalf of Board of Directors



(Nani Kumar Saikia)  
Managing Director  
DIN: 03628950



(Biplob Saharia)  
Whole Time Director  
DIN: 03629819

Place : Guwahati - 781001  
Date : May 06, 2026

