

Satra Development Finance Private Limited

Sahitya Sabha Bhawan, Dhanai Bora chowk, Sipajhar.
District - Darrang, Assam - 784145

Valid from: July 4th, 2025

Valid to: July 3rd, 2026

Grading Type	Grading Assigned
MFI Grading	MFI 4

IAR MFI Grading	Definition
MFI 1	Highest capacity of the MFI to manage its operations in a sustainable manner.
MFI 2	High capacity of the MFI to manage its operations in a sustainable manner.
MFI 3	Good capacity of the MFI to manage its operations in a sustainable manner.
MFI 4	Above Average capacity of the MFI to manage its operations in a sustainable manner.
MFI 5	Average capacity of the MFI to manage its operations in a sustainable manner.
MFI 6	Below Average capacity of the MFI to manage its operations in a sustainable manner.
MFI 7	Weak capacity of the MFI to manage its operations in a sustainable manner.
MFI 8	Poor capacity of the MFI to manage its operations in a sustainable manner.

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General Information

Sr. No.	Particulars	Details	
1	Managing Director	Mr. Nani Kumar Saikia	
2	Year of Incorporation	1994	
3	Commencement of MFI operations	2011	
4	Legal Status	Private Limited Company	
5	CIN	U65923AS1994PTCo11614	
7	RBI Classification	NBFC-MFI	
8	Registered Office/ Corporate Office	Sahitya Sabha Bhawan, Dhanai Bora chowk, Sipajhar. District - Darrang, Assam - 784145	
9	Lending Model	JLG	
10	Tangible Net Worth (Rs.in Cr)	5.58	
11	Geographical reach as on March 31, 2025	No. of States	1
		No. of Districts	4
		No. of Branches	6
		No. of Active Borrowers	11,638
		No. of Total Employees	19
		No. of Field/Credit Officers	6
12	Auditors	Mr. Surendra Kumar Jain	
13	Outstanding Grading	M4 Grading by IAR	
14	Outstanding Rating	NA	
15	Software use	BIJLI	
16	No of Lenders	2	

GRADING RATIONALE

Brief Profile of the organization

- Satra Development Finance Private Limited herein referred as Satra started its operation as an NGO in the year 2004. Satra started its distribution of micro-credit to women in rural and semi-urban areas with the vision of enabling and empowering its borrowers' households through multiple financial and non-financial interventions with increase in scale. In the year 2011 the entity acquired an NBFC named Multiple Finance Private Limited and transferred the MFI portfolio to the newly acquired company. The company was renamed to Satra Development Finance Private Limited. Satra received the NBFC-MFI license from Reserve Bank of India on May-2016.
- Satra started encouraging livelihood program for facilitating and delivering microfinance services to the affiliated Joint Liability Group (JLG) engaged in various activities in the year of 2011.
- Satra has registered office at Sahitya Sabha Bhawan, Dhanai Bora chowk, Sipajhar, District - Darrang, Assam - 784145. Currently, the company is operating in one state serving 3,443 borrowers.
- Satra works in JLG model. Satra has four members on board having extensive experience in social development, and Microfinance Sector.
- The day-to-day operations of the company are managed by Mr. Nani Kumar Saikia, Managing Director. He has extensive experience in MFI sector.
- Satra is now working with 6 branches spread over 4 districts in the state of Assam where they provide services to 11,638 clients.
- As on March 31, 2025, Satra is managing a total outstanding loan portfolio of Rs. 13.43 crore.

Mission & Vision of Satra

The **Mission Statement** of Satra is “To establish a progressive, peaceful and developed society based on the values of Equity, Justice, trust, love, honesty, dignity and mutual help”.

The **Vision Statement** of Satra is “To organize and empower the rural poor women, youth to promote development as a liberating force for achieving Social Justice, Economic growth and self-reliance.”

Profile of governing body members/directors of Satra Development Finance Private Limited

Name	Age / DOB	Designation	Education	Brief Profile	Total Years of Experience	Experience in
		In the board	Qualification			Micro finance
Nani Kumar Saikia	21-04-1969	Managing Director	B.Sc., MSW	Managing Director of Satra Development Finance Pvt. Ltd	26	13
Biplab Saharia	31-12-1980	Director	B.Sc.	Director Operation of Satra Development Finance Pvt. Ltd	20	7
Ajit Saharia	01-03-1960	Independent Director	B.Sc.	Retd. Bank Manager of UCO Bank with 37 years of banking experience. Served as a banker at various capacities of UCO bank in different parts of India.	37	35

Ms. Olee Bora	25-06-1966	Nominee Director (NEDFi)	MA	Currently working as General Manager of NEDFi, Guwahati	28	20
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Senior Management Profile

Name	Designation	Qualifications	Total Experience
Nani Kumar Saikia	Managing Director	B.Sc., MSW	27
Biplab Saharia	Operation Director	B.Sc.	21
Debeswar Medhi	HR & Admin Manager	BA	21
Jagadish Nath	MIS Manager	BA	21
Sumitra Barman	Finance & Accounts Manager	MA	20

TOSS FRAMEWORK

Transparency		Above Average
<ul style="list-style-type: none"> ○ Satra Development Finance Private Limited herein referred as Satra started its operation as an NGO in the year 2004. Satra started its distribution of micro-credit to women in rural and semi-urban areas with the vision of enabling and empowering its borrowers' households through multiple financial and non-financial interventions with increase in scale. In the year 2011 the entity acquired an NBFC named Multiple Finance Private Limited and transferred the MFI portfolio to the newly acquired company. The company was renamed to Satra Development Finance Private Limited. Satra received the NBFC-MFI license from Reserve Bank of India on May-2016. ○ Satra started encouraging livelihood program for facilitating and delivering microfinance services to the affiliated Joint Liability Group (JLG) engaged in various activities in the year of 2011. ○ Satra has registered office at Sahitya Sabha Bhawan, Dhanai Bora chowk, Sipajhar, District - Darrang, Assam - 784145. Currently, the company is operating in one state serving 3,443 borrowers. ○ Satra works in JLG model. Satra has four members on board having extensive experience in social development, and Microfinance Sector. ○ The day-to-day operations of the company are managed by Mr. Nani Kumar Saikia, Managing Director. He has extensive experience in MFI sector. ○ Satra is now working with 6 branches spread over 4 districts in the state of Assam where they are providing services to 11,638 clients. ○ As on March 31, 2025, Satra is managing a total outstanding loan portfolio of Rs. 13.43 crore. ○ Experienced governing body members, who meet on a quarterly basis. ○ The existence of monitoring committees like HR & staff grievance committee, audit compliance corporate governance committee, risk, and grievance redressals committee. ○ Credit policies are well-established, documented and communicated. ○ Transparency in the lending process and monitoring of end use of funds is adequate. The borrowers are aware of the lending policies of the company. ○ The auditor has submitted an unqualified audit report and satisfactory feedback about the company. ○ Overall disclosures are good. 		
Operational Setup		Adequate
<ul style="list-style-type: none"> ○ Long experience of management in microfinance, banking, financial, audit, risk, and social developmental activities. ○ Supported by a four-members board with experience in microfinance, social services, and banking. ○ Satra has a well-defined organization structure with a 3-tier reporting hierarchy and the existence of separate departments with clearly defined roles and responsibilities. ○ The company follows JLG approaches to extend the loans to individuals. ○ The company uses BIJLI software which enables proper tracking and maintenance of MIS and preparation of reports within a minute. ○ An adequate risk management system for tracking over dues and collection of delinquent loans is in place. 		

- Risk management systems are in place & commensurate with the size of the operation. Takes insurance cover for employees for infidelity, cash in transit and cash in safe. Insurance cover is also taken for borrowers & their spouses.
- Loan disbursements are made by the Head Office between 2-5pm through Bank Accounts of the borrowers after proper verification by the Head Office officials.
- The Company also conducts various internal and external training for their employees

Scale of Operations

Moderate

- Operates in 4 districts of the state of Assam through a network of 6 branches as on March 31st, 2025.
- Satra is a small sized MFI player with a loan portfolio stood at Rs. 13.43 crore as on March 31, 2025.
- Adequate borrower base, covering 11,638 active borrowers as on March 31, 2025.
- Satra has only one loan product.

Sustainability

Average

- Strong second line of leadership; most of the senior management have adequate experience to manage the growing scale of operations.
- Legal form allows equity infusion from investors.
- Moderate operating risk profile where OSS stood at 108.25% as on 31st March, FY2025. ROTA stood at 0.74% in FY2025.
- The asset quality has improved consistently during the period study.
- The CAR stood comfortable at 40.36% as on 31st March, 2025; however, it has increased from 30.19% as recorded in the previous year.
- PAR> 30 days has marginally increased from 0.34 % as on March 31, 2024, to 0.85% as on March 31, 2025. Similarly, PAR> 90 days has also increased from 0.07% as on March 31, 2024, to 0.16% as on March 31, 2025.

Industry outlook: Post AP crisis and regulatory intervention by RBI, the microfinance sector has seen growth in loan portfolio on account of improving funding profile, control in operating expenses, improving margins and moderate leverage levels. The current focus of the microfinance sector is mainly on micro-credit with other products still evolving. Going forward, MFIs are likely to expand their client base and reach out to more underserved areas of the country. The outbreak of COVID-19 had significantly impacted the operations of Micro Finance Institutions (MFIs) in FY2021. However, the sector started to recover from FY2023 and continued its upward trend in FY2024 as well. As of Q2-FY2025 overall AUM of sector stood at Rs. 4,14,038 Cr.

Asset Quality (NPA Profile):

Particulars	FY23	FY24	FY25
Gross NPAs (Rs. Lakh)	2.00	0.92	2.21
Net NPAs (Rs. Lakh)	0.00	0.00	0.00
Gross NPA (%)	0.23	0.07	0.16
Net NPA (%)	0.00	0.00	0.00

Asset quality of the MFI has stood stable during the period under study. Gross NPAs have increased from Rs. 0.92 Lakh in FY2024 to Rs. 2.21 Lakh in FY2025. The overall low level in Gross NPA position underlines the robust financial health, improvement in collections infrastructure and prudent provisioning policies of the institution. Going forward, maintaining this high quality loan book should continue being a focus area amidst business growth. Overall, the exceptional asset quality gives comfort regarding the MFI's credit evaluation, monitoring and control mechanisms to contain delinquency risk.

Operational outreach

For the period ended / As on,	FY22	FY23	FY24	FY25
Number of states	1	1	1	1
Number of districts	4	4	4	4
Branches	5	5	6	6
Number of active JLG members	10,964	11,035	11,474	11,638
Loan Portfolio				
No. of loan disbursed during the year	3135	2812	2178	1704
Amount of loan disbursed during the year (Rs. Cr)	7.62	9.09	11.08	9.87
Average Loan size disbursed during the year (Rs.)	24304	32314	50891	57911
Overdue at the beginning of the year (Rs. crore)	0.76	0.2	0.12	0.13
Principal due during the year (Rs. crore)	9.52	8.89	8.13	9.11
Principal recovered during the year (Rs. crore)	8.92	8.23	7.7	8.2
Overdue at the end of the year (Rs. crore)	0.2	0.12	0.13	0.21
Recovery rate (%)	98.88	99.31	99.20	99.32
Total outstanding loan portfolio (Rs. crore)	7.52	8.38	11.76	13.43
Portfolio at risk (PAR) >30 days (%)	0.87	0.87	0.34	0.85
Portfolio at risk (PAR) >90 days (%)	0.21	0.23	0.07	0.16
CAR (Tier 1) %	36.45	35.90	26.07	36.74
CAR (Tier 2) %	6.46	5.75	4.12	3.62
CAR (Overall) %	42.91	41.65	30.19	40.36

Details on human resources

	FY22	FY23	FY24	FY25
Credit officers	11	10	6	6
Total employees	20	22	19	19
No. of Branch	5	5	6	6
Employee productivity				
Number of loans per credit officer	370	322	574	562
Number of members per credit officer	997	1,104	1,912	1,940
Number of borrowers per credit officer	370	322	574	562
Amount of loan outstanding per credit officer (Rs. crore)	0.68	0.84	1.96	2.24
Branch productivity				
Number of members per branch	2,193	2,207	1,912	1,940
Number of borrowers per branch	813	643	574	562
Amount of loan outstanding per branch (Rs. crore)	1.50	1.68	1.96	2.24

Financial Sustainability

(Rs. crore)

Financial Performance	FY23	FY24	FY25
Interest on Loans	1.89	2.02	2.01
Processing fee on Loan Portfolio	0.00	0.00	0.00
Income from Business Correspondent services	0.00	0.00	0.00
Profit on sale of fixed assets	0.00	0.00	0.00
Other Operating Income	0.00	0.00	0.00
Fee based Income	0.00	0.00	0.00
Other Income	0.00	0.00	0.00
Total income	1.89	2.02	2.01
Financial cost	0.96	1.10	1.03
Net interest income	0.93	0.92	0.98
Total operating expenses (incl. depreciation)	0.74	0.72	0.83
PBT	0.19	0.21	0.15
Income Tax	0.05	0.05	0.04
Income Tax adjustment for earlier years	0.00	0.07	0.00
PAT (before deferred taxation)	0.14	0.08	0.11
Deferred taxation	0.0005	0.0004	0.00
PAT (after deferred taxation)	0.14	0.08	0.11
Financial Position			
Net worth	3.63	3.67	5.58
Total Debt	7.37	10.34	10.26
Loan outstanding – own	8.38	11.76	13.43
Assets under management	8.38	11.76	13.43
Total Assets	11.35	14.30	16.10
Key ratios (%)			
Growth Ratios			
Total Assets(%)	17.39	25.96	12.72
Tangible Net Worth (%)	9.03	1.1	52.06
Total Capital Employed (%)	17.01	27.32	13.10
Total Income (%)	0.15	7.11	(0.79)
PAT (%)	9.53	-41.2	33.12
Solvency Ratios			
Overall Gearing (times)	2.03	2.82	1.84
Interest coverage (times)–before provision & write offs	1.20	1.19	1.15
CAR %	41.65	30.19	40.36
Profitability & Operating Efficiency Ratios (%)			
Interest income/Avg. Interest earning assets (A)	23.76	20.10	15.96
Interest / Avg. borrowed funds (B)	14.23	12.41	10.00
Net Interest Margin (NIM)	11.74	9.20	7.78
ROCE	11.28	10.44	7.90
Interest / Avg. capital employed	9.38	8.79	6.88
Expenses / Avg. capital employed	7.23	5.75	5.49
Cost of capital	9.38	8.79	6.88

Return on total assets (PAT / Avg. Total Assets)	1.35	0.65	0.74
Cost to Income ratio	78.97	77.62	83.84
Operational Self- Sufficiency	111.45	111.41	108.25
Operating expense/Total Operating Income	50.59	54.24	40.88
PAT (after deferred tax)/ Total Income	7.48	4.11	5.62
RONW	4.08	2.29	2.45
PAR > 30 days (%)	0.87	0.34	0.85
PAR > 90 days (%)	0.23	0.07	0.16

Earnings profile

- Total AUM of the company has increased to Rs. 13.43 crore as on 31st March 2025 as compared to Rs. 11.76 crore in the previous year.
- Total income of Satra has increased to Rs. 2.01 crore in FY 2025 as compared to Rs. 2.03 crore in the previous year.
- PAT of Satra stood at Rs. 0.11 crore in FY 2025 as compared to Rs. 0.08 crore in the previous year.
- Satra's capital adequacy ratio (CRAR) stood comfortable at 40.36% as on 31st March, 2025. CRAR remains comfortably above the RBI stipulated 15% for NBFC-MFIs.
- The operational self-sufficiency (OSS) of Satra stood stable at 108.25% as on 31st March, 2025, as compared to 111.41% as recorded in the previous fiscal.
- Cost of Fund has improved to 10.00% as on 31st March, 2025 as compared to 12.41% as on 31st March, 2024 on account of raising fund at relatively lower cost.
- Operating Expense Ratio (OER) of the company stood comfortable at 6.12% in FY 2025.
- Gearing of the MFI stood comfortable at 1.84 times as on March 31, 2025, as compared to 2.82 times in the previous year on account of increased capitalisation in FY2025.

Satra 's position with new RBI's guidelines for MFIs:

RBI's Direction	Satra's Status	Compliance
60% of total assets to be in the nature of qualifying assets	Qualifying assets forms more than 60.00% of total assets.	Complied
Net worth to be in excess of Rs 5 Crore (2 Crore for North-eastern states)	The net worth of Satra stood at Rs. 5.58 crore as on March 31, 2025.	Complied
A microfinance loan is defined as a collateral-free loan given to a household having annual household income up to ₹3,00,000. For this purpose, the household shall mean an individual family unit, i.e., husband, wife and their unmarried children.	Satra here by complies with it, as per latest RBI circular. Firstly, it is informed at every level starting from sourcing, loan officers, branch manager have been given proper training and thoroughly informed with specific format for calculation is shared and further the same is being verified at every level by the internal audit team.	Complied
Transparency in interest rates to be maintained	Interest, Processing fees and insurance premium charged are duly mentioned in the loan card provided to the client.	Complied
Not more than two MFIs lend to the same client	Satra verifies the same though credit check from credit bureaus.	Complied
The REs shall have a board-approved policy to provide the flexibility of repayment periodicity on microfinance loans as per borrowers' requirement.	Satra has provided a board approved policy that enables the REs to extend flexibility with respect to the repayment periodicity and it is circulated at every level and closely monitored that the same is extended as approved.	Complied
Collateral free loans	Satra does not accept any Collateral for extending the credit.	Complied
MFIs shall not collect any Security Deposit / Margin from the borrower.	Satra does not collect any security deposit / margin from the borrower.	Complied
No late payment or prepayment penalties	Satra does not collect prepayment penalties from the clients.	Complied
Share complete client data with at least one Credit Information Company (CIC) established under the CIC Regulation Act 2005, as per the frequency of	Share complete client data with at least one Credit Information Company (CIC) established under the CIC Regulation Act 2005, Satra shares its client's data with CIBIL, Equifax, CRIF Highmark and Experian.	Complied

data submission prescribed by the CIC.		
Each RE shall have a board-approved policy regarding the limit on the outflows on account of repayment of monthly loan obligations of a household as a percentage of the monthly household income. This shall be subject to a limit of maximum 50 per cent of the monthly household income.	Satra complies with it and towards the same REs are provided with proper training as per latest RBI circular. There is a specific format as approved by the board and it is ensured that the same is followed.	Complied
The computation of loan repayment obligations shall take into account all outstanding loans (collateral-free microfinance loans as well as any other type of collateralized loans) of the household. The outflows capped at 50 per cent of the monthly household income shall include repayments (including both principal as well as interest component) towards all existing loans as well as the loan under consideration.	Satra complies with it. As mentioned, it is calculated as per the format shared to them and it is pre-approved by the board. Further it is ensured by the audit team that it is compiled properly.	Complied
The aggregate loan provision to be maintained by NBFC-MFIs at any point of time shall not be less than the higher of a) 1% of the outstanding loan portfolio or b) 50% of the aggregate loan instalments which are overdue for more than 90 days and less than 180 days and 100% of the aggregate loan instalments which are overdue for 180 days or more’.	The statutory auditor has certified that appropriate provisions have been made.	Complied

Pricing of Loans

- Each RE shall put in place a board-approved policy regarding pricing of microfinance loans which shall, inter alia, cover the following:
 - o A well-documented interest rate model/ approach for arriving at the all-inclusive interest rate.
 - o Delineation of the components of the interest rate such as cost of funds, risk premium and margin, etc. in terms of the quantum of each component based on objective parameters.
 - o The range of spread of each component for a given category of borrowers; and
 - o A ceiling on the interest rate and all other charges applicable to microfinance loans.
 - o There shall be no pre-payment penalty on microfinance loans. Penalty, if any, for delayed payment shall be applied on the overdue amount and not on the entire loan amount.

Borrowing Details as on March 31, 2025

(Rs Crores)

Bankers	Bank facility	Sanctioned Amount (Rs in Crs)	Amount Disbursed (Rs in Crs)	Amount Outstanding (Rs in Crs)
NEDFi	Term loan	41.00	41.00	8.28
Assam Financial Corporation	Term loan	8.40	8.40	1.97
Total		49.40	49.40	10.25

Note: As per our discussion with the lenders, the firm is maintaining its facilities adequately and their code of conduct is also appropriate.

No Default Statement

Latest Statement Date	Details of Delays, if any	Remarks
March 31 st , 2025	No Delays	-

MANAGEMENT DISCUSSION & ANALYSIS

Management Personnel Met	Mr. Nani Kumar Saikia (MD)
Date of Meeting	20 th June 2025
Issues raised by INFOMERICS	Management's Response
Growth plans	The company has planned to raise its capital to 7.00 crore by March 2027.
Current year performance	The company has projected to grow its AUM to Rs. 20.00 crore by the end of FY2026. The company is in touch with a few number lenders to raise fund in order to achieve the projected AUM.
Moderation in profit margin	The company is in the process to improve the operating efficiency in order to reduce the provisions and improve the overall profitability.

TRANSPARENCY

<p>Governance</p>	<ul style="list-style-type: none"> • Satra is registered as a NBFC- MFI. The advantage of this legal form is that it allows equity infusion from individual/institutional investors. • Satra is headed by a 4-member board having experience across microfinance, banking, financial, audit, risk, and social developmental activities. • Currently, the operations of the company are managed by Mr. Nani Kumar Saikia, MD of the company. He is extensively experienced in MFI sector. • The board meets at least on quarterly basis to monitor the progress and discuss financial & operational performance. • Satra has formed various monitoring committees like HR, audit, grievance redressals committee etc. • The monitoring committee meets on a quarterly basis to monitor the progress and discuss the financial and operational performance of the organization.
<p>Transparency in lending process</p>	<ul style="list-style-type: none"> • Credit policies are well-established, documented and communicated. • The lending policies (including interest rate, processing fees and other charges) are clearly communicated to the borrowers at group meetings through training programs & orientations. • Borrowers are made to sign a loan agreement clearly stating the terms & conditions and the covenants, thereof. Most borrowers are aware of the credit policies. The set of rules and regulations in relation to the lending policies are also displayed at the branches of the company on boards. • Following points are also communicated through written documents: <ul style="list-style-type: none"> • Interest rate • Processing fees • Loan tenure and payment schedule
<p>Audit Quality</p>	<ul style="list-style-type: none"> • The auditor has given an unqualified report and satisfactory feedback.
<p>Internal Controls</p>	<p>Internal Audit</p> <ul style="list-style-type: none"> • Satra internal audit covers operations processes both in the field and back office. The audit of field operations includes pre-inspection checks of all the forms with respect to KYC details provided by the members, ratings (high mark check) done by the Credit Officer (CO) /Branch Manager (BM), random utilization check post disbursement, tele verification of pre and post-disbursement, cross checking of area surveys, credit initiation process such as group homogeneity, CGT, GRT, loan disbursement, etc. Daily/ weekly demand projection is generated by “Bijli Software” that is shared with the accounts department and the operations team. Collection entries are updated in the software once the collection is done. The

	<p>MIS monitors the daily collection reports and ensures that daily collection matches the entry in the projection report. The accounts team ensures that the amount deposited in the bank matches with that of the collection amount in the daily collection report. Satra has also adopted fair practices code issued by RBI for client protection.</p> <ul style="list-style-type: none"> • Audit of branches are conducted on quarterly basis. • Once the audit is completed, the report is prepared in a predefined format and a copy of it is report is submitted directly to the audit committee and board of directors.
Policies	<ul style="list-style-type: none"> • Credit policies are clearly defined and documented (embedded in the operation manual) • Credit policies are strictly adhered to for formation of groups, field verification and credit appraisal. • Credit policy communication is done verbally through group meetings and training sessions to the group members. • HR policies are clearly defined and documented. • HR policies encompass recruitment and selection, induction and training, performance management and compensation management.
Transparency in utilization of funds	<ul style="list-style-type: none"> • Submits information/ book debt statements as per the requirement of the lender. • Report is submitted to banks and financial institutions on a quarterly basis as per the stipulation of the lender. • Reporting to lenders on collection and delinquency is also provided on regular basis.
Grievance redressals mechanism	<ul style="list-style-type: none"> • Satra has a grievance redressals mechanism in place with a helpline number, email id printed in the loan card/passbook and there is one designated redressal officer. • The helpline will remain opened during the office hours only in all working days from 9AM to 6 PM.

OPERATIONAL SETUP

Management	<ul style="list-style-type: none"> • Satra has four governing body members with strong academic and managerial expertise in finance, microfinance, banking and social developmental services. • The board members have extensive experience in Banking, Microfinance, and Social Development sectors. • Currently, the operations of the company are managed by Mr. Nani Kumar Saikia, MD of the company. He is extensively experienced in MFI sector.
Organizational Structure	<ul style="list-style-type: none"> • Satra has a well-defined organization structure with a 4-tier reporting hierarchy whereby it has, Field/Credit officers (FO/CO), Branch Managers (BM), Regional Manager (RM), Divisional Manager, Chief Executive Officer (CEO), Various Departmental Heads, and the Board Members. The company has been able to engage professionals in different departments, all having considerable experience in their area of expertise.

	<ul style="list-style-type: none"> • It has created separate departments with clearly demarcated roles and responsibilities for handling different functions. The detail organization structure is presented in Annexures 2.
Level of decentralization of branches	<ul style="list-style-type: none"> • At Branch Level the Branch Manager and Credit Officer should look after the Branch administration and decorum. • Branch Manager will visit and interact with staff to find out their awareness level on the organization and product for recommendation and cross verification. After the recommendation, the loan committee will approve the loan amount then the loan will be transferred to the borrower account.
Second line of leadership	<ul style="list-style-type: none"> • Senior members have strong and diversified experience in fields of microfinance, banking, financial, audit, risk and social developmental activities. • Majority of the senior members understand the issues involved in day-to-day functioning and are involved in strategic decision making of the organization. Thus, at present Satra has a reasonable second line of leadership. Brief profile of the senior management is provided above.
Human resources management	<ul style="list-style-type: none"> • Recruitment is conducted through employee referrals, a company website, advertisement etc. followed by a series of interviews with senior management. • The HR team visits respective branches and arranges interviews of local candidates. • Compulsory induction training is given to all new recruits on joining for about 1 day at respectively Branches, followed by on-the-job training. • Training is given to fresh employees by the senior management members and an experienced trainer. Apart from this, periodic training programs are also conducted for staffs on a regular basis. The senior management members participate in external training programs, workshops, and conferences. • The compensation structure of the employees contains the following components: <ul style="list-style-type: none"> • Fixed Pay: The fixed pay includes Basic and a fixed amount as allowance. • Other Expenses: The employees are provided with reimbursement for their travel expenses as per the organization's policy. • All the statutory employee benefits such as PF, gratuity, ESI, etc. are being provided to all the employees. • Performance appraisal is conducted once each year. • The recruitment process is centralized at Head Office (HO) and is mainly handled by the HR manager under the guidance of the senior management.

	<ul style="list-style-type: none"> Total staff strength of 19 employees of which 6 are Field/Credit officers as on March 31, 2025. <table border="1" data-bbox="485 275 1386 629"> <thead> <tr> <th>Particulars</th> <th>No. of employees</th> </tr> </thead> <tbody> <tr> <td>Senior Management</td> <td>5</td> </tr> <tr> <td>Credit Officer (CO)</td> <td>6</td> </tr> <tr> <td>Branch Manager (BM)</td> <td>3</td> </tr> <tr> <td>Regional Manager (RM)</td> <td>0</td> </tr> <tr> <td>Divisional Manager (DM)</td> <td>0</td> </tr> <tr> <td>Others (HO & Branch staff)</td> <td>5</td> </tr> <tr> <td>Total</td> <td>19</td> </tr> </tbody> </table> <ul style="list-style-type: none"> There is a well-defined promotion policy for the employees. Promotion of the employees depends upon the performance, skills, and written exam. The exam for the same is conducted on a half yearly basis. Encourages active participation in workshops and external training programs conducted by banks, financial institutions, etc. 	Particulars	No. of employees	Senior Management	5	Credit Officer (CO)	6	Branch Manager (BM)	3	Regional Manager (RM)	0	Divisional Manager (DM)	0	Others (HO & Branch staff)	5	Total	19
Particulars	No. of employees																
Senior Management	5																
Credit Officer (CO)	6																
Branch Manager (BM)	3																
Regional Manager (RM)	0																
Divisional Manager (DM)	0																
Others (HO & Branch staff)	5																
Total	19																
<p>Operational methodology</p>	<p>Satra provides loans to the individual members of groups for undertaking various income generating activities.</p> <p>JLG Lending</p> <ul style="list-style-type: none"> A dedicated team along with people from operations selects potential areas based on demographic and socio-economic profile. The CO visits the local areas & villages, interacts with potential customers regarding Satra's retail lending activity and their financial requirement. Satra follows a model of joint liability of the group as well as self-help group model wherein the group members undertake the responsibility of forming a group undertaking joint liability to ensure timely repayment of loans. JLG should have 5-10 members (between the age of 18-58 years). After identification of target groups, Compulsory Group Training (CGT) of 3 days duration is arranged by FO in which intending loanee members are invited to participate. In this training programmed, participants are imparted a thorough idea about the loan procedures, interest rate, processing fees and other charges, repayment schedule, insurance benefits and other loan related information etc. Compulsory Group Training (commonly known as CGT) is a 3-level training programmed to make the clients aware of the products, rules and procedures. By the end of the 3-level training, clients must be well versed in all the terms of the product, rules and procedures related to their social and economic development, 																

	<p>the loan application and repayment. Through CGT regular meetings have become a habit of the clients. Timeliness and disciplines are systematically taught to clients through CGT which needs to be maintained through the entire programmed.</p> <ul style="list-style-type: none"> • Intending loanee members shall apply for loan, which shall contain purpose of the loan, loan amount. The CO shall ensure that the loan applications have been properly filled in along with KYC documents and confirm the loan policy of the organization. • Group Recognition Test (GRT) is kind of final test for the center GRT can be carried out only by BM. They are to be carried out at the time and venue that is convenient for the prospective clients. The BM shall refer to the GRT Form which contains details of all activities. The GRT should be completed within 3 days after completion of CGT. <p><u>Rationale of the GRT</u></p> <ul style="list-style-type: none"> ✓ To verify the customer profile (should fit into target segment) ✓ To determine whether the prospective clients meet the conditions of group formation, and that they know and trust each other well, by questioning them. ✓ To determine the prospective clients' knowledge and understanding of agreement with the objectives and important rules of the micro finance program, particularly the verbal contract, by testing them verbally (each member must pass before the Group can be passed). <p>The GRT can be used as a tool to get useful feedback from the prospective clients and their husbands about the attractiveness of the micro finance program and how it could be made more attractive.</p> <ul style="list-style-type: none"> • The BM ascertains if all the members know each other and whether they are aware of their family details, income levels and repayment capability in case a particular member avails themselves of a loan. • Once the members answer the questions satisfactorily, and group solidarity is ascertained, the group is passed, and BM informs them of the tentative disbursement date & the EMI date. This is fixed based on the slot availability of the time and date of CO. • The BM then briefs the group on the importance of Joint Liability in availing a loan and takes verbal confirmation from the client. • Very important: If the members do not pass the GRT the BM shall in a polite manner convey his decision of not approving the loan. Further the BM shall communicate to members as to when the GRT shall be held.
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	<ul style="list-style-type: none"> • For every group there is a group leader selected by the group to manage the operations of the group.
<p>Appraisal process</p>	<p>Appraisal Process:</p> <ul style="list-style-type: none"> • Loan application is collected by FO, who then makes a visit to the prospective member’s household and/or business place and examines the credit history, business prospects and other aspects. • FO verifies borrower's repayment capacity through household visit and visit to the business entity or activity. • During appraisal, the documents that are collected from the borrower are photo, id proof, and address proof. The documentation is adequate. • Borrower's repayment capacity is further corroborated by group members. • Then FO submits the loan application to BM along with KYC documents. Branch Manager conducts the appraisal and frames his comments on the loan application. From Branch Manager, the next level of screening is done by the respective Area Manager. After his consent, the proposal goes to the HO credit committee, which includes Chief Operating Officer (Operations) and the Finance & Accounts Departmental Heads for final approval based on the recommendation of the Branch Manager and the past repayment history of the groups. • The operations are centralized with Head Office (HO) having the final authority for loan sanction & disbursement. However, the Branch Manager is responsible for loan collection and delinquency management. <p>Credit Risk: To avoid credit risk, Satra has adopted the following procedures:</p> <ul style="list-style-type: none"> ▪ Stringent Know Your Customer (KYC) policy is manifested and maintained. ▪ The Audit Executive is responsible for the accuracy of all data entries, documentation, and audit compliance. ▪ Field investigations are done by Credit Officers and Branch Manager. ▪ The software automatically prepares enquiry format in the backend for each customer and sends to CIC (through partner’s credentials) and obtains a credit bureau report (CBR). RBI guidelines on multiple lending and client over-indebtedness frame the base criteria for any loan approval. Stringent appraisal system to assess the genuine need of the customer. ▪ Centralized connect with each customer for ensuring righteous and timely credit.

	<ul style="list-style-type: none"> ▪ Effective loan end use verification and loan monitoring mechanism for credit risk management. ▪ Constant contact with customer by field functionaries and end use verification. ▪ Adoption of UID for all loan disbursed to make the Credit Bureaus Information more reliable and reduce the systemic risk significantly. ▪ Credit and HR policies are clearly defined and documented. ▪ Credit policies are largely adhered to formation of groups, field verification and credit appraisal. ▪ Regular checks in System for better monitoring.
<p>Disbursement process</p>	<ul style="list-style-type: none"> • Sanctioning and disbursements of loans are made to the borrowers from Head Office through Bank Accounts of the borrowers after proper verification by the Head Office officials. Once the disbursement is made, a message is delivered to the borrower regarding the same. • Loans are disbursed only for viable projects, such as- agriculture, animal husbandry, small transport, small cottage, small business, small trading, service, and sanitation. • At the time of disbursement, loan agreements are executed from the borrowers. • All disbursements are made at the branch in the presence of FO and BM and one witness from the respective group/centre other than the center leader. The witnesses cannot be borrowers. If the disbursement is cancelled in full or part, the same has to be informed to the Area Manager, Finance and the Operations department immediately via email. Any cancellation of loan, at the time of disbursement, must be informed to Operations and Finance to avoid future reconciliation issues. • Borrowers sign their name on the Loan Disbursement Sheet acknowledging the receipt of the loan. • Loan books are provided to borrowers and loan register is maintained at group level. • One copy of loan agreement is provided to the customer as per their request.
<p>Loan collection process</p>	<ul style="list-style-type: none"> • All of the loans of Satra are under monthly instalment method. Every credit officer has a collection register where he notes the daily demand details from the software before going to field for collections. • The collection of loan is done by mode cash and bank transfer. • The collections are made at the group meetings where the credit officer signs the loan card while collecting the amount and

	<p>separate receipts are issued. The loan card also has the amount to be collected on that particular date.</p> <ul style="list-style-type: none"> • The credit officer also ensures the maintenance of group register where the attendance of all the group members for the meeting and the resolution passed during the meeting where noted. Resolutions passed also capture addition of new members to the group and minutes any other agenda points. • Daily Repayments are collected at the pre-decided place and time by the FO and handed over to the BM by 1.30-2:00PM.
<p>Overdue management process</p>	<ul style="list-style-type: none"> • Adequate risk management system for tracking over-dues and collection of delinquent loans is in place. • In the initial stages of over-due, FO does the follow up and if the overdue period is elongated then the BM steps in to make recovery. There is a well-defined process laid out for follow-up and collection of delinquent loans based on overdue bucket. In case of other cases, intervention of HO is done.
<p>Management Information Systems</p>	<ul style="list-style-type: none"> • The Company uses Bijli software to ensure smooth flow of operational data between Head Office and branches. • This is used for maintaining MIS which will help the company better to manage the customer loan lifecycle. • It is very user-friendly software which enables proper tracking and maintaining of MIS and preparation of reports within a minute • The company has also implemented a technology enabled inbound and outbound service and also to redress their grievances. • In addition, the company has commenced digitization of all documents and records for easy storage and retrieval. • All the branches are being computerized. The loan documentation process is maintained as individual basis. • The types of reports is being generated like – Branch Summary, Demand vs Collection, PAR Report, Disbursement and Repayment Report, Outstanding Report, Route Plan, Insurance Report, Performance Report etc.
<p>Cash management systems</p>	<ul style="list-style-type: none"> • Satra has reasonable cash management systems in place at all branches. • Satra has opened separate bank accounts for each of the branches. • Branches deposits cash in the branch bank account on the same day or next day of collection. Cash vaults/Almirah is present at every branch for safe keeping of cash. • Funds that need to be transferred from HO to branches are done through RTGS. Salaries of the employees and reimbursement of expenses are paid in respective bank account. • The details of transactions for the day are updated in the MIS daily.

Insurance	<ul style="list-style-type: none"> Satra provides insurance services with IRDA approved insurance agency to its clients. The loan amount is covered in the case of client's death.
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SCALE OF OPERATIONS

Key Factors	As on March 31, 2025
Client base (Number)	<ul style="list-style-type: none"> Satra extends loans to JLG Groups. The JLG groups associated with Satra have all women members. Number of borrowers stood at 11,638 active borrowers as on March 31, 2025.
Assets under management	<ul style="list-style-type: none"> Loan disbursed during FY2024 was Rs. 11.08 crore and Rs. 9.87 crore in FY2025. Total outstanding loan portfolio stood at Rs. 13.43 crore as on March 31, 2025.
Geographical diversification	<ul style="list-style-type: none"> Presence in 4 districts of Assam with 6 branches as on March 31, 2025.
Total income	<ul style="list-style-type: none"> Total income stood at Rs 2.01 crore with a PAT of Rs. 0.11 crore in FY2025.

Operational Sustainability

Operational Sustainability	
Second line of leadership	<ul style="list-style-type: none"> • Majority of the senior members understand the issues involved in day-to-day functioning. • Involved in strategic decisions as they have developed a good understanding of the microfinance sector. • Senior members are experienced in fields like microfinance, banking, financial, and social developmental activities.
Competition	<ul style="list-style-type: none"> • Satra is operating in the state of Assam. • To mitigate any potential risk arising out of geographical concentration, Satra has been diversifying its presence across the state.
Industry Outlook	<p style="text-align: center;"><u>Industry Risk Analysis</u></p> <ul style="list-style-type: none"> • Credit risk is the most common risk for MFI. The risk is of greater significance for MFIs as it must deal with many clients with limited literacy. Further, MFI provides unsecured loans, i.e., loans without any collateral. • Transaction risk is related to the individual borrower with which the MFI is transacting. A borrower may not be trustworthy and capable of repaying loans which will result in loss of loan. All loss of loan related to the delinquency of individual clients which can be because the client's migration, wilful defaulting, business failure, etc. • Portfolio risk is related to factors, which can result in a loss in a particular class or segment of the portfolio. For example, an MFI may lose a portfolio with a particular community, locality, or a particular trade due to some external reasons. These reasons could be political, communal, failure of an industry /trade, etc. • Delinquencies can also happen as an aftermath of a natural disaster such as floods, drought, earthquakes, or epidemic. <p style="text-align: center;"><u>Industry Outlook:</u></p> <ul style="list-style-type: none"> • The outbreak of COVID-19 had significantly impacted the operations of Micro Finance Institutions (MFIs). The MFI sector

	<p>which has registered the CAGR growth of over 35% in last five years, amidst this pandemic crisis, faces serious challenges on collections, asset quality and cash flow management. Due to the moratorium, the collection level has been severely impacted in turn affecting cash flow and ALM.</p> <ul style="list-style-type: none"> • The industry started to gain momentum in Q2-FY2021 with the ease of nationwide lockdown. Broadly, the disbursement was back to pre-covid level as on December, 2020. Disbursements have partly picked up since many players are resorting to lending to existing borrowers so as to help them repay and tide over the stress. • In the context of the re-emergence of asset quality stress in the second wave of COVID 19, RBI's measures to provide better funding access to the sector came in a timely manner. RBI has announced in its latest relief package on May 5, 2021, that SFBs can tap a Rs 10,000 Cr special long term repo operations (SLTRO) funding programme which can provide funds at the repo rate of 4.0% for a tenor upto 3 years. • The sector started showing improvements right from the Q1 of FY 2023 as Y-O-Y growth was almost close to the pre-pandemic level and overall, on-time repayment rate surpassed than 95% backed by the revival of demand and improvement in overall business environment. Total AUM of the sector stood at Rs. 3,51,521 crores as on Q4 of FY2023. • The sector continued its upward trend further in FY2024, while total AUM of the sector had grown to Rs. 4,08,507 Cr. as of Q4 of FY2024 registering a growth of 16.21% over the Q4-FY2023. As of Q2-FY2025 total AUM of sector stood at Rs. 4,14,038 Cr., registering a growth of ~8% on Y-o-Y basis. • Asset quality indicators in all time brackets started to deteriorate from the last Quarter of FY2024. It had further deteriorated in FY 2025 over the previous year. Overall PAR>30 days and PAR>90 days of the sector has deteriorated to 13.9% and 11.5% respectively as on Q2-FY2025.
Loan Products	<p>Satra offers five loan products as on March 31, 2025. Details on the loan product are provided in Annexure 3.</p> <p>The company provides loans to the JLG members based on their requirements.</p>
Access to funds and ability to raise funds	<p>Satra has access to funds from bank and financial institution, on the back of its satisfactory operational and repayment track record.</p>
Vision	<p>In coming years, Satra plans to expand its branch network in and around Assam.</p>
Efforts to increase	<p>Satra is expecting increase in its income from micro financing activities with proposed scaling up of its operations in other districts of the existing states.</p>

outreach and coverage	The microfinance business has been in a subdued state since last few years as the financial institutions have reduced lending to microfinance sector due to occurrence of some chit fund activities and covid impact on the rural economy.
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Annexure 1: Projected Financials

(Rs. crore)

For the year ended	31/03/23	31/03/24	31/03/25
	Audited	Audited	Audited
Interest income from Loan Portfolio	1.89	2.02	2.01
Commission Income	0.00	0.00	0.00
Processing fee on Loan Portfolio	0.00	0.00	0.00
Other Interest Income	0.00	0.00	0.00
Other Operating Income	0.00	0.00	0.00
Total Income	1.89	2.02	2.01
Depreciation on owned assets	0.002	0.001	0.002
Provision for Std. Assets & NPA/ Write-off	0.002	0.00	0.00
Bad debts & prov. for debts	0.00	0.00	0.01
Employee Benefit Expenses	0.58	0.60	0.66
Other Expenses	0.16	0.12	0.16
Total Expenditure	0.74	0.72	0.83
PBIT	1.15	1.31	1.18
Interest	0.96	1.10	1.03
Total Operating profit	0.19	0.21	0.15
Other Income	0.00	0.00	0.00
PBT	0.19	0.21	0.15
Income Tax	0.05	0.05	0.04
Income Tax adjustment for earlier years	0.00	0.07	0.00
PAT (before deferred taxation)	0.14	0.08	0.11

Deferred taxation	0.0005	0.0004	0.00
PAT (after deferred taxation)	0.14	0.08	0.11

Balance Sheet

(Rs. Crore)

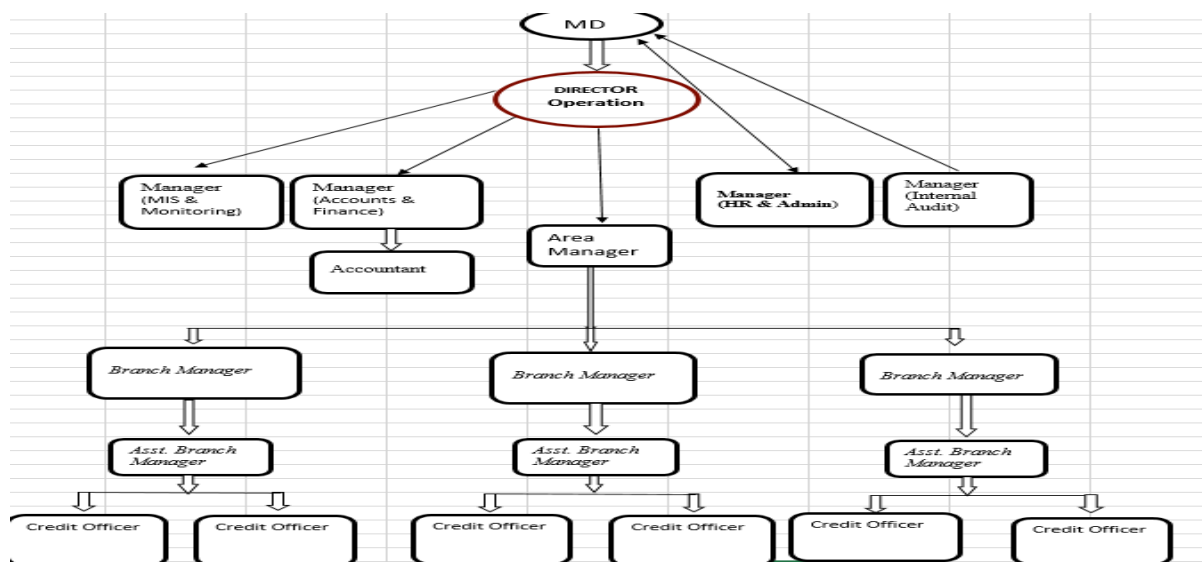
	31/03/23	31/03/24	31/03/25
For the year ended			
Equity and liabilities			
Shareholders' funds			
Share capital	2.68	2.68	4.53
Reserves and surplus	0.95	0.99	1.05
Total	3.63	3.67	5.58
Non-current liabilities			
Long-term borrowings	4.81	6.85	6.39
Other long-term Liabilities	0.05	0.05	0.05
Total	4.81	6.85	6.39
Current Liabilities			
Total short-term funds	2.56	3.49	3.87
Provisions	0.22	0.23	0.20
Other Current Liabilities	0.13	0.06	0.01
Total	2.91	3.78	4.07
TOTAL LIABILITIES	11.35	14.30	16.10
Assets			
Non-current assets			
Fixed Assets	0.01	0.01	0.01
Loan Portfolio	8.38	11.76	13.43

Other non-current assets	0.01	0.01	0.01
Deferred Tax Asset	0.005	0.005	0.005
Total	8.41	11.79	13.45
Current assets			
Other current assets	0.26	0.25	0.22
Cash & Bank Balances	2.57	2.09	0.43
Other Receivables	0.11	0.16	0.18
Current Investment	1.81	1.79	1.82
Total	2.95	2.51	2.65
TOTAL ASSETS	11.35	14.30	16.10

ANNEXURES

ANNEXURE 2: Organisational Structure

Satra has a well-defined organization structure, with clear departmental demarcation. All major departments are controlled from head office.



ANNEXURE 3: Loan Products

S No.	Loan Product Name	Type Of Product	Tenure	Collection Frequency	Any Advance Deduction	State (Area of Working)	Min & Max Loan Ticket Size	P.F. (%)	ROI (%)
1.	JLG Loan	Income Generating Loan	12-24	Fortnightly/Monthly	Nil	Assam	1,000 - 150,000	1.00	19.00 - 24.00

Annexure 4: Asset Profile
(Rs crore)

Particulars	March 31, 2023		March 31, 2024		March 31, 2025	
	Amount	%	Amount	%	Amount	%
Loan portfolio Actual	8.38	73.92	11.76	82.31	13.44	83.48
Investments	1.81	15.97	1.79	12.53	1.82	11.30
Fixed Assets	0.01	0.06	0.01	0.06	0.01	0.06
Deferred Tax Assets	0.01	0.04	0.00	0.03	0.00	0.00
Other non-current assets	0.01	0.04	0.01	0.03	0.01	0.06
Cash & Bank Balances	0.76	6.70	0.30	2.10	0.42	2.61
Other current assets	0.37	3.26	0.42	2.94	0.40	2.48
Total Assets	11.34	100.00	14.29	100.00	16.10	100.00

Annexure 5: Diversified resource profile
(Rs. crore)

Particulars	FY23	FY24	FY25
Net worth	3.13	3.17	5.08
Term Loans banks and financial institutions	7.37	10.34	10.25
Bank borrowing (CC)	0	0	0
Unsecured Loans	0	0	0
NCD	0	0	0
Convertible Debentures	0.5	0.5	0.5
Preference share capital	3.13	3.17	5.08

Annexure 6: Portfolio Details
6.1 State-wise portfolio concentration
(Rs. crore)

	FY21		FY22		FY23		Dec-23	
	Rs.		Rs.		Rs.		Rs.	
Assam	7.52	100.00	8.38	100.00	11.76	100.00	13.43	100.00
Total	7.52	100.00	8.38	100.00	11.76	100.00	13.43	100.00

6.2 Purpose wise loan outstanding (Rs crore)

Purpose of loan	31-03-2022		31-03-2023		31-03-2024		31-03-2025	
	No of loans	Outstanding	No of loans	Outstanding	No of loans	Outstanding	No of loans	Outstanding
SME loan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Business loan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Salary loan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LAP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gold Loan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income Generating	4,067.00	7.53	3,217	8.38	3,443	11.76	3,370	13.43
Total	4,067.00	7.53	3,217	8.38	3,443	11.76	3,370	13.43

6.3 Loan cycle wise loan outstanding (Rs. crore)

Particulars	FY23	FY24	FY25
	Amount	Amount	Amount
1st Cycle	3.23	4.62	1.01
2nd Cycle	2.53	2.98	2.50
3rd Cycle	1.56	1.26	0.74
>3rd Cycle	1.06	2.90	9.18
Total:	8.38	11.76	13.43

6.4 Asset Liability Maturity Profile as on March 31st, 2025
(Rs. In Crores)

As on Mar 31, 2024	31-03.2023	Up to one Month	Over one Month to 2 Months	Over 2 Months upto 3 Months	Over 3 Months upto 6 Months	Over 6 Months to 1 Year	Over 1 Year to 3 Years	Over 3 Years to 5 Years	Over 5 Years	Total
Assets:										
Loans & Advances	13.437	0.453	0.457	1.101	1.652	3.304	6.471	0.000	0.000	0.000
Fixed Asset/Intangible assets	0.011	0.000	0.000	0.000	0.000	0.000	0.011	0.000	0.000	0.000
Cash & Bank Balances	2.248	0.000	0.000	0.426	0.000	0.000	1.823	0.000	0.000	0.000
Cash collateral	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Assets	0.409	0.000	0.000	0.000	0.021	0.000	0.387	0.000	0.000	0.000
Total	16.10	0.45	0.46	1.53	1.67	3.30	8.69	-	-	16.10
Liabilities:										
Borrowings from Banks/FIs	10.255	0.320	0.320	0.320	1.411	2.821	5.063	0.000	0.000	0.000
Current Liabilities	0.011	0.003	0.000	0.005	0.003	0.000	0.000	0.000	0.000	0.000
Deferred Tax Liability	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Long Term Provisions	0.255	0.000	0.000	0.000	0.000	0.000	0.255	0.000	0.000	0.000

Total Equity	5.584	0.000	0.000	0.000	0.000	0.000	0.000	0.000	5.584	0.000
Total	16.10	0.32	0.32	0.32	1.41	2.82	5.32	-	5.58	16.10

6.5 Maturity profile of portfolio

(Rs. Crore)

As on March 31	FY23			FY24			FY25		
	No. of loans	Value of Portfolio	(%)	No. of loans	Value of Portfolio	(%)	No. of loans	Value of Portfolio	(%)
1-30 DAYS	31	0.05	0.60	24	0.09	0.77	35	0.10	0.74
31-60DAYS	28	0.02	0.24	7	0.02	0.17	28	0.05	0.37
61-90DAYS	34	0.03	0.36	6	0.01	0.08	9	0.03	0.22
91-120DAYS	22	0.02	0.24	5	0.00	0.00	2	0.01	0.07
121-180DAYS	0	0.00	0.00	10	0.01	0.08	4	0.01	0.07
181-365DAYS	1	0.00	0.00	4	0.00	0.00	7	0.01	0.07
MORE THAN 365 DAYS	0	0.00	0.00	1	0.00	0.00	2	0.00	0.00
ONTIME	3101	8.26	98.57	3386	11.63	98.89	3283	13.22	98.44
Total portfolio	3217	8.38	100.00	3443	11.76	100.00	3370	13.43	100.00

6.6 Bifurcation of AUM:

(Rs. crore)

Period ended	Mar 31, 2023	Mar 31, 2024	Mar 31, 2025
Owned portfolio	8.38	11.76	13.43
AUM (Rs.cr.)	8.38	11.76	13.43