



## **SMERA MFI Grading**

**M5**

*(Inadequate capacity of  
the MFI to manage its  
operations in a  
sustainable manner)*

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**Satra Development Finance Private  
Limited**



To verify the grading, please scan the QR Code

***Date of Report:***

***February 26, 2021***

***Valid Till:***

***February 25, 2022***